

\$7,500,000 - 238 W University Avenue, Gainesville

MLS® #422594

\$7,500,000

Bedroom, Bathroom,
Commercial on 3 Acres

N/A, Gainesville, FL

2.51 acres of prime downtown real estate located on West University Ave. Land has been cleared of all buildings. Land use is Urban Mixed High Intensity (UMUH). Zoning Downtown which allows for 12 stories (172 ft) Height is limited to 3 stories along NW 2nd Ave. within 100 ft of the Pleasant Street historic district. Permitted uses: 40 different uses including hotels, apartments, retail, offices, research and development labs as well as personal/business services. Density allowed: 100 units per acre by right, 125 units with special use permit. A parcel of this size in downtown Gainesville is very difficult to find and would probably result from combining several parcels. LOCATED IN OPPORTUNITY ZONE!



Essential Information

MLS® #	422594
Price	\$7,500,000
Acres	2.51
Type	Commercial
Sub-Type	(CRM)Comm/Residential Mix
Status	ACTIVE

Community Information

Address	238 W University Avenue
Subdivision	N/A
City	Gainesville

County	Alachua
State	FL
Zip Code	32601

Additional Information

Date Listed	February 25th, 2019
Days on Market	261
Zoning	UMU-2
HOA Fees	0.00

Listing Details

Listing Office	Coldwell Banker M.M. Parrish Realtors
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